



DETAILED SYLLABUS *General Accounting*

1. Information about the study program

1.1 University	Babeș-Bolyai University
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Accounting and Audit
1.4 Field of study	Accounting
1.5 Program level (bachelor or master)	Master
1.6 Study program / Qualification	Accounting and Organizations

2. Information about the subject

2.1 Subject title	EME0628 General Accounting						
2.2 Course activities professor	Associate professor Bonaci Carmen Giorgiana, PhD (carmen.bonaci@econ.ubbcluj.ro)						
2.3 Seminar activities professor	Associate professor Bonaci Carmen Giorgiana, PhD (carmen.bonaci@econ.ubbcluj.ro)						
2.4 Year of study	I	2.5 Semester	1	2.6 Type of assessment	SE	2.7 Subject regime	CO

3. Total estimated time (teaching hours per semester)

3.1 Number of hours per week	4	out of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4 Total number of hours in the curriculum	56	out of which: 3.5 course	28	3.6 seminar/laboratory	28
Time distribution					Hours
Study based on textbook, course support, references and notes					35
Additional documentation in the library, through specialized databases and field activities					20
Preparing seminars/laboratories, essays, portfolios and reports					30
Tutoring					5
Assessment (examinations)					4
Others activities					
3.7 Total hours for individual study	94				
3.8 Total hours per semester	150				
3.9 Number of credits	6				

4. Preconditions (if necessary)

4.1 Curriculum	Not the case
4.2 Skills	Not the case

5. Conditions (if necessary)

5.1. For course development	<ul style="list-style-type: none"> While attending classes students will have their phones on silent mode or switched off. During classes, students will respond to the professor's requests of actively participating at debates and answer questions related to the taught topic. Participating at courses is recommended to all students.
-----------------------------	---

5.2. For seminar / laboratory development	<ul style="list-style-type: none"> Participating at seminars is recommended to all students. At the beginning of each seminar students will be asked to present homework that was assigned during previous seminars. During classes students are encouraged to solve case studies and to answer questions related to the taught topic.
---	---

6. Acquired specific competences

Professional competences	<ul style="list-style-type: none"> Prepare financial statements. Interpret and use financial statement information in business decisions.
Transversal competences	<ul style="list-style-type: none"> Communication, teamwork and assuming leadership.

7. Subject objectives (arising from the acquired specific competences)

7.1 Subject's general objective	<ul style="list-style-type: none"> To develop the basis needed for using financial statement information from the point of view of future accountants and future managers.
7.2 Specific objectives	<ul style="list-style-type: none"> To develop students' ability to understand the activity of an economic entity. Grounding students' scientific knowledge towards the development of sound authentic professional judgment. Understanding how to use financial statements in real business decisions with the purpose of performing duties successfully. To create incentives for students to be involved in accounting research activities.

8. Contents

8.1 Course	Teaching methods	Observations
Financial Statements and Business Decisions	Enhanced lecture, debate	1 lecture
Investing and Financing Decisions and the Accounting System		1 lecture
Operating Decisions and the Accounting System		1 lecture
Adjustments, Financial Statements, and the Quality of Earnings		2 lectures
Communicating and Interpreting Accounting Information		1 lecture
Reporting and Interpreting Sales Revenue, Receivables and Cash		1 lecture
Reporting and Interpreting Cost of Goods Sold		1 lecture
Reporting and Interpreting Property, Plant and Equipment		1 lecture
Reporting and Interpreting Liabilities		1 lecture
Reporting and Interpreting Bonds		1 lecture
Reporting and Interpreting Owners' Equity		1 lecture
Statement of Cash Flows		1 lecture
Analyzing Financial Statements		1 lecture
References:		
Robert Libby, Patricia Libby, and Daniel Short, <i>Financial Accounting</i> , 8 th Global Edition, McGrawHill, 2014.		

8.2 Seminar/laboratory	Teaching methods	Observations
Financial Statements and Business Decisions	Focus company, debate, exercises and problem discussing based on case studies.	1 seminar
Investing and Financing Decisions and the Accounting System		1 seminar
Operating Decisions and the Accounting System		1 seminar
Adjustments, Financial Statements, and the Quality of Earnings		1 seminar
Communicating and Interpreting Accounting Information		1 seminar
Reporting and Interpreting Sales Revenue, Receivables and Cash		1 seminar
Reporting and Interpreting Cost of Goods Sold		1 seminar
Reporting and Interpreting Property, Plant and Equipment		1 seminar
Reporting and Interpreting Liabilities		1 seminar
Reporting and Interpreting Bonds		1 seminar
Reporting and Interpreting Owners' Equity		1 seminar
Statement of Cash Flows		2 seminars
Analyzing Financial Statements		1 seminar
References:		
Robert Libby, Patricia Libby, and Daniel Short, <i>Financial Accounting</i> , 8 th Global Edition, McGrawHill, 2014.		

9. Corroboration / validation of the subject's content in relation to the expectations coming from representatives of the epistemic community, of the professional associations and of the representative employers in the program's field.

In order to establish the formative contents for this class we considered the educational standards particular to the field of accounting being issued by the IASB, the ACCA syllabus, as well as the requirements of national professional bodies (CECCAR) regarding the access to the profession of certified accountant. The conclusions being reached through debates with representatives of the business environment, as potential employers in the region where our graduates come from, were also taken into consideration.

10. Assessment (examination)

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Weight in the final grade
10.4 Course	<ul style="list-style-type: none"> The ability to apply concepts, techniques and methods that were covered during the semester. The ability to analyze companies' financial statements and other reporting documents and ground decisions. The ability to argue for the decisions being made. 	A final written exam in the exam session. The exam consists in solving case studies and answering theoretical questions. Any attempt to fraud or found fraud during the written exam is sanctioned through failure to pass the exam and the student can be expelled.	50%
	<ul style="list-style-type: none"> Active participation in debates. 		20%
10.5 Seminar/laboratory	<ul style="list-style-type: none"> The ability to understand concepts, techniques and methods that were covered during the semester. The ability to apply concepts, techniques and methods that were covered during the semester. The ability to argue and asses their own and others arguments. 	Students will be graded during the semester when solving exercises, when engaging into discussions in a constructive manner, when offering well grounded answers as well as when turning in homework assigned during previous seminars.	30%
10.6 Minimum performance standard			

- It is necessary to obtain a minimum grade of 5 (five) in order to pass this subject;
- The grades being granted are between 1 (one) and 10 (ten);
- The exam is written and takes approximately 120 minutes;