



**Subject: Managerial Accounting – useful concepts and tools for business**

## SYLLABUS

### **Topic 1. Cost Concepts and Traditional Costing Systems**

- 1.1. Cost Classifications
- 1.2. Job Order Costing
- 1.3. Process Costing

### **Topic 2. Cost Volume Profit Analysis**

- 2.1. Basics of Cost Volume Profit Analysis (CVP)
- 2.2. CVP Implications in Choosing a Cost Structure
- 2.3. CVP Implications on Sales Mix

### **Topic 3. Activity Based Costing and Activity Based Management**

- 2.1. Activity Based Costing (ABC)
- 2.2. Activity Based Management
- 2.3. Time Driven ABC

### **Topic 4. Standard Costing and Variance Analysis**

- 4.1. Flexible Budgets and Performance Analysis
- 4.2. Standard Costs and Variances

### **Topic 5. Performance measurements**

- 5.1. Variable Costing and Segment Reporting
- 5.2. Performance Measurements in Decentralized Organizations
- 5.3. Differential Analysis: The Key to Decision Making

### **Topic 6. Capital Budgeting Decisions**

- 6.1. NPV Method and IRR Method in Ranking Projects
- 6.2. Other Approaches to Capital Decisions

## References:

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