



## DETAILED SYLLABUS

### *Financial Reporting for Group Entities under IFRS*

#### 1. Information about the study program

1.1 University	Babeș-Bolyai University
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Department of Accounting and Audit
1.4 Field of study	Accounting
1.5 Program level (bachelor or master)	Master
1.6 Study program / Qualification	Accounting and Organizations

#### 2. Information about the subject

2.1 Subject title	ELE0639 Financial Reporting for Group Entities under IFRS						
2.2 Course activities professor	Associate Professor Victor Müller, PhD.						
2.3 Seminar activities professor	Associate Professor Victor Müller, PhD.						
2.4 Year of study	II	2.5 Semester	3	2.6 Type of assessment	SE	2.7 Subject regime	Op.

#### 3. Total estimated time (teaching hours per semester)

3.1 Number of hours per week	4	out of which: 3.2 course	2	3.3 seminar/laboratory	1
3.4 Total number of hours in the curriculum	36	out of which: 3.5 course	24	3.6 seminar/laboratory	12
Time distribution					Hours
Study based on textbook, course support, references and notes					40
Additional documentation in the library, through specialized databases and field activities					25
Preparing seminars/laboratories, essays, portfolios and reports					35
Tutoring					10
Assessment (examinations)					4
Others activities .....					
3.7 Total hours for individual study	114				
3.8 Total hours per semester	150				
3.9 Number of credits	6				

#### 4. Preconditions (if necessary)

4.1 Curriculum	The course assumes knowledge of basic elements of accounting
4.2 Skills	It is not the case

#### 5. Conditions (if necessary)

5.1. For course development	The student is expected to attend each class session and to participate in class discussion.
5.2. For seminar / laboratory development	The student is expected to attend each class session and to participate in class discussion. The student is expected to complete all case studies assignments according with the schedule.

## 6. Acquired specific competences

Professional competences	<ul style="list-style-type: none"> <li>• Application specific financial reporting regulations of IAS / IFRS in the groups of entities;</li> <li>• Ability to analyze and solve different case studies based on International Financial Reporting Standards</li> <li>• Implementation of the concepts, principles, methods and specific language in different contexts for understanding the business environment and the financial reporting specific case-studies</li> <li>• Acquiring thorough evaluation methods and techniques that allow the formulation of appropriate value judgments</li> </ul>
Transversal competences	<ul style="list-style-type: none"> <li>• Taking responsibility for various roles in the business of professional bodies and companies</li> <li>• Acquiring capacity self-assessment of their level professional skills and identify real opportunities that can generate added value for their own professional development</li> </ul>

## 7. Subject objectives (arising from the acquired specific competences)

7.1 Subject's general objective	<ul style="list-style-type: none"> <li>• Increasing knowledge and developing a specific professional judgment implementation of international standards of accounting and financial reporting for groups of economic entities</li> </ul>
7.2 Specific objectives	<ul style="list-style-type: none"> <li>• Strengthening the scientific basis of real financial reporting within groups of entities;</li> <li>• Forming a proper understanding and application of professional judgment of International Financial Reporting Standards (IFRS)</li> <li>• Develop the capacity of students to develop research projects on the application of IFRSs economic entities identified</li> </ul>

## 8. Contents

8.1 Course	Teaching methods	Observations
International accounting regulations for groups of economic entities	The professor gives a lecturer and encourages discussions on the topic.	2 courses
Business combinations under IFRS	The professor gives a lecturer and encourages discussions on the topic.	3 courses
Consolidated financial statements	The professor gives a lecturer and encourages discussions on the topic.	3 courses
Disclosure of interests in other entities and joint arrangements	The professor gives a lecturer and encourages discussions on the topic.	2 courses
Investments in associates and joint ventures	The professor gives a lecturer and encourages discussions on the topic.	1 course

Related party disclosures	The professor gives a lecturer and encourages discussions on the topic.	1 course
Earnings per share	The professor gives a lecturer and encourages discussions on the topic.	1 course
Financial reporting for operating segments	The professor gives a lecturer and encourages discussions on the topic.	1 course
References:		
<ul style="list-style-type: none"> <li>• Alexander David, Baritton Anne, Jorissen Ann, <i>International Financial Reporting and Analysis</i>, Thomson Learning, 2003;</li> <li>• Bonham, M., Curtis, M., Davies, M., Dekker, P., Denton, T., Moore, R., Richards, H., Wilkinson-Riddle, G., Williams, M., Wilson, A., <i>International GAAP 2014</i>, Ernst&amp;Young, John Wiley &amp; Sons, 2014;</li> <li>• Choi D.S. Frederick, Frost Ann Carol, Meek K. Gary, <i>International Accounting</i>, Fourth Edition, Prentice Hall, 2002,</li> <li>• Elliot Barry, Elliot Jamie, <i>Financial Accounting and Reporting</i>, 9<sup>th</sup> Edition, Prentice Hall, London, 2008;</li> <li>• Epstein, B.J., Nach, R Bragg, S.M., <i>Interpretation and Application of Generally Accepted Accounting Principles (GAAP 2008)</i>, John Wiley &amp; Sons, New Jersey, 2008;</li> <li>• Ernst &amp; Young, <i>International GAAP 2014: Generally Accepted Accounting Practice under International Financial Reporting Standards</i>, 2013;</li> <li>• Lee Tom, Lee T. A., <i>Corporate Governance And Financial Reporting</i>, John Wiley &amp; Sons, 2006;</li> <li>• Monger, R.F., <i>Financial Accounting: Global Approach</i>, 10th Edition, John Wiley &amp; Sons, 2010;</li> <li>• Nobes Christopher, Parker Robert B., <i>Comparative International Accounting</i>, 12th Edition, Prentice Hall, 2012;</li> <li>• Walton Peter, Haller Axel, Raffournier Bernard, <i>International Accounting</i>, Second Edition, Thomson Learning, 2003;</li> <li>• International Accounting Standards Board, IFRS 2015</li> </ul>		
8.2 Seminar/laboratory	Teaching methods	Observations
Case Studies of International Financial Reporting Standards (IAS/IFRS) for groups entities	Debates and case study	7 seminars
References:		
<ul style="list-style-type: none"> <li>• Bonham, M., Curtis, M., Davies, M., Dekker, P., Denton, T., Moore, R., Richards, H., Wilkinson-Riddle, G., Williams, M., Wilson, A., <i>International GAAP 2014</i>, Ernst&amp;Young, John Wiley &amp; Sons, 2014;</li> <li>• Choi D.S. Frederick, Frost Ann Carol, Meek K. Gary, <i>International Accounting</i>, Fourth Edition, Prentice Hall, 2002,</li> <li>• Elliot Barry, Elliot Jamie, <i>Financial Accounting and Reporting</i>, 9<sup>th</sup> Edition, Prentice Hall, London, 2008;</li> <li>• Epstein, B.J., Nach, R Bragg, S.M., <i>Interpretation and Application of Generally Accepted Accounting Principles (GAAP 2008)</i>, John Wiley &amp; Sons, New Jersey, 2008;</li> <li>• Monger, R.F., <i>Financial Accounting: Global Approach</i>, 10th Edition, John Wiley &amp; Sons, 2010;</li> <li>• Nobes Christopher, Parker Robert B., <i>Comparative International Accounting</i>, 12th Edition, Prentice Hall, 2012;</li> <li>• International Accounting Standards Board, IFRS 2015</li> </ul>		

**9. Corroboration / validation of the subject's content in relation to the expectations coming from representatives of the epistemic community, of the professional associations and of the representative employers in the program's field.**

- Understanding and implementing International Financial Reporting Standards (IAS / IFRS) in the groups of entities is an important element especially for companies listed on the stock market

**10. Assessment (examination)**

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Weight in the final grade
10.4 Cours	Content and form of practical project, how to identify and use of the bibliographic sources, an essay public support, an assumption of roles within the team, formulate and motivate answers to questions.	Research projects of up to 3 people on topics determined by the professor, specifying size, essay structure, indicating minimal bibliography with extra student achievement request. It requires compliance with the development of the research project presented for teaching.	70%
	Grades from 1 to 10.	Written exam topics scale	20%
10.5 Seminar/laboratory	Active participation in seminar	Solving case studies.	10%
10.6 Minimum performance standard			
<ul style="list-style-type: none"> <li>• Preparing a research project to demonstrate, on a topic area circumscribed course, learning the minimal elements of the concepts, principles and approaches underpinning practical application of International Financial Reporting Standards;</li> <li>• Addressing underlying grid tests written exam for minimum grade 5.</li> </ul>			